

Meadow Creek HOA

Income/Expense Statement

Period: 09/01/16 to 09/30/16

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Assessment Income	1,302.00	1,240.00	62.00	11,718.00	11,160.00	558.00	14,880.00
06311	Cap Contrib Reserve Income	.00	62.00	(62.00)	.00	558.00	(558.00)	744.00
06340	Late Fee Income	75.00	.00	75.00	484.25	.00	484.25	.00
06360	Misc. Owner Income	.00	.00	.00	25.00	.00	25.00	.00
06911	Interest Income - MMR	.02	.41	(.39)	.16	3.69	(3.53)	5.00
06920	Misc. Income	.00	.00	.00	520.00	.00	520.00	.00
	Subtotal Income	1,377.02	1,302.41	74.61	12,747.41	11,721.69	1,025.72	15,629.00
EXPENSES								
General & Administrative								
07010	Management Fees	395.00	395.00	.00	3,555.00	3,555.00	.00	4,740.00
07140	Audit Fees	.00	58.33	58.33	700.00	524.97	(175.03)	700.00
07160	Legal Fees	.00	41.66	41.66	205.00	374.94	169.94	500.00
07260	Postage & Mail	6.86	15.00	8.14	46.07	135.00	88.93	180.00
07280	Insurance	.00	42.91	42.91	499.00	386.19	(112.81)	515.00
07320	Office Supplies	5.50	16.66	11.16	36.60	149.94	113.34	200.00
07500	Residential Activities	.00	4.16	4.16	.00	37.44	37.44	50.00
07505	Website	.00	30.00	30.00	360.00	270.00	(90.00)	360.00
07890	Misc. G & A	.00	8.33	8.33	85.00	74.97	(10.03)	100.00
	General & Administrative	407.36	612.05	204.69	5,486.67	5,508.45	21.78	7,345.00
Building								
08320	Repairs	.00	12.50	12.50	71.00	112.50	41.50	150.00
	Building	.00	12.50	12.50	71.00	112.50	41.50	150.00
Utilities								
08910	Electricity	.00	25.00	25.00	196.88	225.00	28.12	300.00
	Utilities	.00	25.00	25.00	196.88	225.00	28.12	300.00
Maintenance								
09010	Tree Maintenance	94.00	29.16	(64.84)	570.00	262.44	(307.56)	350.00
09025	Grounds (new & replacements)	.00	8.33	8.33	.00	74.97	74.97	100.00
09190	Electrical Repairs	.00	8.33	8.33	74.00	74.97	.97	100.00
09580	Misc. Maintenance	.00	20.83	20.83	.00	187.47	187.47	250.00

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		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
	Maintenance	94.00	66.65	(27.35)	644.00	599.85	(44.15)	800.00
Contract Services								
09610	Lawn Maint. & Landscaping	375.00	375.00	.00	1,875.00	3,375.00	1,500.00	4,500.00
	Contract Services	375.00	375.00	.00	1,875.00	3,375.00	1,500.00	4,500.00
Reserves								
09985	Reserves - Drainage Imp	.00	41.66	41.66	.00	374.94	374.94	500.00
09990	Reserves - Entrance/Landscape	.00	8.33	8.33	.00	74.97	74.97	100.00
	Reserves	.00	49.99	49.99	.00	449.91	449.91	600.00
	TOTAL EXPENSES	876.36	1,141.19	264.83	8,273.55	10,270.71	1,997.16	13,695.00
	Current Year Net Income/(loss)	500.66	161.22	339.44	4,473.86	1,450.98	3,022.88	1,934.00