

Meadow Creek HOA

Income/Expense Statement

Period: 03/01/15 to 03/31/15

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME:								
06310	Assessment Income	1,193.50	1,188.33	5.17	3,561.25	3,564.99	(3.74)	14,260.00
06340	Late Fee Income	34.13	.00	34.13	114.13	.00	114.13	.00
06911	Interest Income - MMR	.01	1.25	(1.24)	.02	3.75	(3.73)	15.00
	Subtotal Income	1,227.64	1,189.58	38.06	3,675.40	3,568.74	106.66	14,275.00
EXPENSES								
General & Administrative								
07010	Management Fees	375.00	375.00	.00	1,125.00	1,125.00	.00	4,500.00
07140	Audit Fees	.00	58.33	58.33	.00	174.99	174.99	700.00
07160	Legal Fees	250.00	20.83	(229.17)	280.00	62.49	(217.51)	250.00
07250	Bank Charges	20.00	20.00	.00	60.00	60.00	.00	240.00
07260	Postage & Mail	18.21	13.33	(4.88)	78.43	39.99	(38.44)	160.00
07280	Insurance	.00	42.91	42.91	.00	128.73	128.73	515.00
07320	Office Supplies	9.15	14.58	5.43	125.95	43.74	(82.21)	175.00
07425	Guilford Co. Property Taxes	.00	2.08	2.08	.00	6.24	6.24	25.00
07500	Residential Activities	.00	8.33	8.33	.00	24.99	24.99	100.00
07505	Website	.00	30.00	30.00	360.00	90.00	(270.00)	360.00
07890	Misc. G & A	.00	14.58	14.58	60.00	43.74	(16.26)	175.00
07990	Bad Debt Expense	.00	.00	.00	211.75	.00	(211.75)	.00
	General & Administrative	672.36	599.97	(72.39)	2,301.13	1,799.91	(501.22)	7,200.00
Building								
08320	Repairs	.00	12.50	12.50	.00	37.50	37.50	150.00
	Building	.00	12.50	12.50	.00	37.50	37.50	150.00
Utilities								
08910	Electricity	22.18	22.91	.73	66.28	68.73	2.45	275.00
	Utilities	22.18	22.91	.73	66.28	68.73	2.45	275.00
Maintenance								
09010	Tree Maintenance	.00	20.83	20.83	.00	62.49	62.49	250.00
09025	Grounds (new & replacements)	.00	8.33	8.33	.00	24.99	24.99	100.00
09190	Electrical Repairs	.00	8.33	8.33	.00	24.99	24.99	100.00
09580	Misc. Maintenance	.00	20.83	20.83	.00	62.49	62.49	250.00
	Maintenance	.00	58.32	58.32	.00	174.96	174.96	700.00

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Period: 03/01/15 to 03/31/15

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Contract Services								
09610	Lawn Maint. & Landscaping	375.00	375.00	.00	1,525.00	1,125.00	(400.00)	4,500.00
	Contract Services	375.00	375.00	.00	1,525.00	1,125.00	(400.00)	4,500.00
Reserves								
09985	Reserves - Drainage Imp	.00	41.66	41.66	.00	124.98	124.98	500.00
	Reserves	.00	41.66	41.66	.00	124.98	124.98	500.00
TOTAL EXPENSES		1,069.54	1,110.36	40.82	3,892.41	3,331.08	(561.33)	13,325.00
Current Year Net Income/(loss		158.10	79.22	78.88	(217.01)	237.66	(454.67)	950.00