Meadow Creek HOA

Income/Expense Statement
Period: 02/01/14 to 02/28/14

Account	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
INCOME:								
06310	Assessment Income	.00	1,094.08	(1,094.08)	13,128.50	2,188.16	10,940.34	13,129.00
06911	Interest Income - MMR	.07	2.08	(2.01)	.15	4.16	(4.01)	25.00
	Subtotal Income	.07	1,096.16	(1,096.09)	13,128.65	2,192.32	10,936.33	13,154.00
	EXPENSES							
General & Administrative								
07010	Management Fees	375.00	375.00	.00	750.00	750.00	.00	4,500.00
07140	Audit Fees	.00	58.33	58.33	.00	116.66	116.66	700.00
07160	Legal Fees	.00	20.83	20.83	.00	41.66	41.66	250.00
07260	Postage & Mail	5.64	10.41	4.77	5.64	20.82	15.18	125.00
07280	Insurance	.00	42.91	42.91	.00	85.82	85.82	515.00
07320	Office Supplies	8.15	12.50	4.35	8.15	25.00	16.85	150.00
07425	Guilford Co. Property Taxes	.00	1.66	1.66	.00	3.32	3.32	20.00
07500	Residential Activities	.00	20.83	20.83	.00	41.66	41.66	250.00
07505	Website	.00	30.00	30.00	360.00	60.00	(300.00)	360.00
07890	Misc. G & A	.00	5.00	5.00	60.00	10.00	(50.00)	60.00
	General & Administrative	388.79	577.47	188.68	1,183.79	1,154.94	(28.85)	6,930.00
Building								
08320	Repairs	.00	12.50	12.50	.00	25.00	25.00	150.00
	Building	.00	12.50	12.50	.00	25.00	25.00	150.00
Utilities								
08910	Electricity	.00	22.91	22.91	24.11	45.82	21.71	275.00
	Utilities	.00	22.91	22.91	24.11	45.82	21.71	275.00
Maintenance								
09010	Tree Maintenance	.00	20.83	20.83	.00	41.66	41.66	250.00
09025	Grounds (new & replacements)	.00	8.33	8.33	.00	16.66	16.66	100.00
09190	Electrical Repairs	.00	4.16	4.16	.00	8.32	8.32	50.00
09580	Misc. Maintenance	350.00	.00	(350.00)	350.00	.00	(350.00)	.00
	Maintenance	350.00	33.32	(316.68)	350.00	66.64	(283.36)	400.00
Contract Services								
09610	Lawn Maint. & Landscaping	400.00	400.00	.00	400.00	800.00	400.00	4,800.00
	Contract Services	400.00	400.00	.00	400.00	800.00	400.00	4,800.00

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count	Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-To-Date Actual	Year-To-Date Budget	Year-To-Date Variance	Yearly Budget
eserves								
	Reserves	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	1,138.79	1,046.20	(92.59)	1,957.90	2,092.40	134.50	12,555.00
	Current Year Net Income/(loss	(1,138.72)	49.96	(1,188.68)	11,170.75	99.92	11,070.83	599.00