

Meadow Creek HOA

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Income/Expense Statement
Period: 02/01/13 to 02/28/13

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
06310	Assessment Income	.00	994.58	(994.58)	11,935.00	1,989.16	9,945.84	11,935.00
06911	Interest Income - MMR	.15	2.08	(1.93)	.32	4.16	(3.84)	25.00
	Subtotal Income	.15	996.66	(996.51)	11,935.32	1,993.32	9,942.00	11,960.00
EXPENSES								
General & Administrative								
07010	Management Fees	350.00	350.00	.00	700.00	700.00	.00	4,200.00
07140	Audit Fees	.00	45.83	45.83	600.00	91.66	(508.34)	550.00
07160	Legal Fees	.00	20.83	20.83	.00	41.66	41.66	250.00
07260	Postage & Mail	31.25	10.41	(20.84)	31.25	20.82	(10.43)	125.00
07280	Insurance	.00	47.91	47.91	.00	95.82	95.82	575.00
07320	Office Supplies	46.55	12.50	(34.05)	51.45	25.00	(26.45)	150.00
07425	Guilford Co. Property Taxes	.00	1.66	1.66	.00	3.32	3.32	20.00
07500	Residential Activities	35.00	20.83	(14.17)	35.00	41.66	6.66	250.00
07505	Website	.00	30.00	30.00	360.00	60.00	(300.00)	360.00
07890	Misc. G & A	10.00	5.00	(5.00)	145.00	10.00	(135.00)	60.00
	General & Administrative	472.80	544.97	72.17	1,922.70	1,089.94	(832.76)	6,540.00
Building								
08320	Repairs	.00	12.50	12.50	.00	25.00	25.00	150.00
	Building	.00	12.50	12.50	.00	25.00	25.00	150.00
Utilities								
08910	Electricity	22.19	25.00	2.81	44.25	50.00	5.75	300.00
	Utilities	22.19	25.00	2.81	44.25	50.00	5.75	300.00
Maintenance								
09010	Tree Maintenance	.00	33.33	33.33	.00	66.66	66.66	400.00
09025	Grounds (new & replacements)	.00	8.33	8.33	.00	16.66	16.66	100.00
09190	Electrical Repairs	.00	4.16	4.16	.00	8.32	8.32	50.00
	Maintenance	.00	45.82	45.82	.00	91.64	91.64	550.00
Contract Services								
09610	Lawn Maint. & Landscaping	400.00	400.00	.00	1,200.00	800.00	(400.00)	4,800.00
	Contract Services	400.00	400.00	.00	1,200.00	800.00	(400.00)	4,800.00

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Period: 02/01/13 to 02/28/13

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Reserves								
09990	Reserves - Entrance/Landscape	.00	208.33	208.33	.00	416.66	416.66	2,500.00
	Reserves	.00	208.33	208.33	.00	416.66	416.66	2,500.00
	TOTAL EXPENSES	894.99	1,236.62	341.63	3,166.95	2,473.24	(693.71)	14,840.00
	Current Year Net Income/(loss	(894.84)	(239.96)	(654.88)	8,768.37	(479.92)	9,248.29	(2,880.00)