

Meadow Creek West

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Income/Expense Statement
Period: 01/01/10 to 01/31/10

		Current Period			Year-To-Date			Yearly
Account	Description	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:								
06310	Assessment Income	8,990.00	749.16	8,240.84	8,990.00	749.16	8,240.84	8,990.00
06911	Interest Income - MMR	.59	2.08	(1.49)	.59	2.08	(1.49)	25.00
06912	Interest Income - CD	.00	12.50	(12.50)	.00	12.50	(12.50)	150.00
	Subtotal Income	8,990.59	763.74	8,226.85	8,990.59	763.74	8,226.85	9,165.00
EXPENSES								
General & Administrative								
07010	Management Fees	350.00	350.00	.00	350.00	350.00	.00	4,200.00
07020	Accounting Fees	550.00	45.83	(504.17)	550.00	45.83	(504.17)	550.00
07160	Legal Fees	.00	33.33	33.33	.00	33.33	33.33	400.00
07260	Postage & Mail	26.53	6.25	(20.28)	26.53	6.25	(20.28)	75.00
07280	Insurance	.00	31.25	31.25	.00	31.25	31.25	375.00
07320	Office Supplies	34.90	6.25	(28.65)	34.90	6.25	(28.65)	75.00
07425	Guilford Co. Property Taxes	.00	1.66	1.66	.00	1.66	1.66	20.00
07500	Residential Activities	385.00	79.16	(305.84)	385.00	79.16	(305.84)	950.00
07890	Misc. G & A	60.00	.00	(60.00)	60.00	.00	(60.00)	.00
	General & Administrative	1,406.43	553.73	(852.70)	1,406.43	553.73	(852.70)	6,645.00
Building								
08320	Repairs	.00	12.50	12.50	.00	12.50	12.50	150.00
	Building	.00	12.50	12.50	.00	12.50	12.50	150.00
Utilities								
08910	Electricity	22.13	17.00	(5.13)	22.13	17.00	(5.13)	204.00
	Utilities	22.13	17.00	(5.13)	22.13	17.00	(5.13)	204.00
Maintenance								
09010	Tree Maintenance	.00	12.50	12.50	.00	12.50	12.50	150.00
09020	Grounds Maint. - Pine Needles	.00	16.66	16.66	.00	16.66	16.66	200.00
09025	Grounds (new & replacements)	.00	8.33	8.33	.00	8.33	8.33	100.00
09190	Electrical Repairs	.00	4.16	4.16	.00	4.16	4.16	50.00
	Maintenance	.00	41.65	41.65	.00	41.65	41.65	500.00
Contract Services								
09610	Lawn Maint. & Landscaping	390.00	390.00	.00	390.00	390.00	.00	4,680.00
	Contract Services	390.00	390.00	.00	390.00	390.00	.00	4,680.00

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Reserves